

WILDE LAKE COMMUNITY ASSOCIATION

Monday, March 16, 2026, 6:30 pm (Hybrid)

Slayton House, 10400 Cross Fox Lane, Columbia, MD

Join Zoom Meeting**

<https://us02web.zoom.us/j/87898738838?pwd=cpjmQVE84DPbGecpObZ09ISYO4kT19.1>

THIS MEETING IS BEING RECORDED AND WILL BE POSTED FOR LATER VIEWING

Call to Order

NOTICE OF CLOSED SESSION January 18, 2026:

A closed session of the Wilde Lake Village Board was held online on January 18, 2026, at 2:00 pm. To discuss matters pertaining to employees and personnel.

***Approval of Agenda**

***Approval of Minutes – February 16, 2026 meeting**

RESIDENT SPEAK OUT (3 minutes per person)

ORDER OF BUSINESS

OLD BUSINESS

*FY2026 Quarter 1 and 2 financial statement revision

*FY2026 Quarter 3 financial statement review

NEW BUSINESS

Budget Discussion for FY2027

REPORTS:

CA Rep

Manager

Chair

COMMITTEES:

Education

WL CARES

Wilde Lake Ad Hoc Committee

ADJOURNMENT

*Indicates action Item

Mission Statement: *To organize and operate a nonprofit civic organization, exclusively for the promotion of the health, safety, common good and social welfare of the owners of property in, and the residents of, the Village of Wilde Lake.*



Wilde Lake Village Board Meeting Minutes

Monday, March 2, 2026 – 6:30 p.m.

Slayton House, 10400 Cross Fox Lane, Columbia, MD

Members Present: Brandon Cogdell, Felisa Garrett, Kevin McAliley, Francis Uy, Columbia Representative Bill Santos, and Executive Director and Village Manager, Sharon Cooper-Kerr

Call to Order 6:34 pm

The meeting was called to order by the Chair Kevin McAliley.

Approval of Agenda

Ms. Cooper-Kerr asked to have the donation request by the Wilde Lake High School PTSA to be added to the agenda. Unanimous approval (4-0-0)

Approval of Minutes – February 16, 2026

MOTION: Approval of Minutes from February 16, 2026

Motion: Ms. Garrett; Seconded: Mr. Cogdell

Aye: Mr. Cogdell, Ms. Garrett, Mr. McAliley, Mr. Uy

Nay: None

Motion Passed (4-0-0)

Resident Speak Out – Residents were allotted 3 minutes each.

Linfeng Chen – Introduced himself and indicated he is running for County Council District 4

Chris Tsien – Thanked everyone for attending the meeting.

Michael Maultsby – Licensed CPA asked questions about financial transparency. Recommended that the board receive and review monthly cash disbursement journals. Stated this would protect the treasurer and board from accusations of overspending.

Board Response

- Multiple entities (CPA, Columbia Association, bank, bookkeeper) have confirmed no fraud or financial irregularities.
- Board considering formation of a financial transparency committee.
- Vice Chair Francis Uy is an authorized bank signer, and any board member may review financials.

OLD BUSINESS

Board Member Training

Ms. Cooper-Kerr mentioned that the Association of Community Services is hosting the “How to Be an Effective Board Member” workshop on March 10, 2026, 5–6:30 PM, with multiple board members registered. All board members were encouraged to attend this important training.

Introduction of Election Chair

- Elizabeth Lopez was introduced as Election Chair for the upcoming cycle.
- Praised for experience and commitment to transparency.

Board Applicant Interviews

- Five candidates were interviewed for the open seat on the Wilde Lake Village Board: Kimberli Maultsby, Larry Schoen, Victoria Cofield-Aber, Bill Margol, and Andrea Thorin. Two applicants (Demond Brightful and Deborah Cappuccitti) were unavailable to attend.
- A standardized set of questions was asked of all candidates.
- Highest-scoring candidate, Larry Schoen, was appointed to the Board. Mr. Schoen left the meeting for a pre-scheduled commitment.
- All candidates were encouraged to participate in future committees and elections.

NEW BUSINESS

Wilde Lake High School Donation Request

- PTSA presented a letter of request for a donation for the school’s After Prom event. The total event budget is \$13,000. The Board reviewed the status of the association’s available funds for donations. Of the \$7,000 budget allocated for community donations \$1,500 has been spent.

MOTION: To approve a donation of \$1,000 to the Wilde Lake High School PTSA for the After Prom.

Motion: Ms. Garrett; Seconded: Mr. Cogdell

Aye: Mr. Cogdell, Ms. Garrett, Mr. McAliley, Mr. Uy

Nay: None

Motion Passed (4-0-0)

Maintaining Proper Operating Procedures, Board Ethics: Letter of No Confidence

MOTION: Draft a letter of no confidence regarding prior leadership to prevent future procedural violations. The motion is related to operating procedures, not individuals.

Motion: Ms. Garrett; Seconded: Mr. Cogdell

Aye: Mr. Cogdell, Ms. Garrett, Mr. McAliley

Nay: Mr. Uy

Motion Passed (3-1-0)

Legal and Contract Review – Pro Bono Assistance (if needed)

Board discussed:

- Unknown outstanding legal invoices
- Multiple contracted attorneys
- Missing documentation from the previous administration
- Need for systematic review

Discuss seeking pro bono (if possible) legal assistance to seek scope of work, work product, learn of outstanding invoices, discover ongoing engagement with, and separate from attorney(s) of the past chair and any other encumbrances or contracts. This discussion led to the formation of an Ad Hoc Fact-finding committee.

Formation of a Fact-Finding Committee

- Board voted to form an Ad Hoc Fact-Finding Committee (up to six members).
- Scope:
 - Identify outstanding invoices
 - Retrieve work product from attorneys
 - Review of contractual obligations
 - Committee to begin work on or before March 6th

MOTION: Create an Ad Hoc Fact-finding committee, of up to six, including Board Chair and Village Manager, to investigate outstanding invoices work product and any known and unknown contracts created by previous leadership by March 6th. This committee will be authorized to identify, review and evaluate any documents provided by attorneys and contractors excluding any information deemed confidential by our Board of Directors.

Motion: Mr. Cogdell; Seconded: Ms. Garrett

Aye: Mr. Cogdell, Ms. Garrett, Mr. McAliley

Nay: None

Abstain: Mr. Uy

Motion passed (3-0-1)

Committees

Wilde Lake Education Committee update by Mr. Cogdell

- Vendor withdrew from the Club Wilde Lake after school program due to the board's negative press.
- Mr. Cogdell will speak with the vendor to restore this relationship
- The Education Committee will meet soon to discuss next steps
- Quarterly reporting will be due soon to the County for the YEP Grant received in 2025
- Howard County Cannabis Reinvestment Fund:
 - Wilde Lake is eligible for funds under ZIP codes 21044 & 21045.
 - Supports education, after-school programs, and nonprofits.
- Running Brook Elementary requested support for food pantry (amount TBD).

Wilde Lake CARES Update

- The spring calendar was presented
- Village Clean-Up Day: March 21, 9–11 AM at Running Brook Pool.

Columbia Council Representative Report

Mr. Santos provided an update from the Columbia Association Board of Directors meeting.

- CA Board noted:
 - Seventy-two buildings, many from 1967
 - Replacement cost: \$370M–\$600M over 30 years
 - The Running Brook Neighborhood Center may need to be replaced within thirty years
 - Emergency fund: \$16M, no long-term reserve yet established
 - The Board voted to reduce the number of meetings each year from 15 to 8 meetings

Village Manager Report

Ms. Cooper-Kerr shared that the Wilde Lake Village Board election application site is open. Applications will be accepted through Wednesday, March 18th at 5:00 pm. The Bernice Kish Art Gallery is displaying the art of Ronni Jolles “Beyond the Boundaries” through March 25th. Slayton House continues to undergo technological upgrades to address the issues experienced with Internet outages. A proposal was received recently to add ethernet ports to the conference room.

Chair Report

Mr. McAliley referenced a closed meeting that was held on January 18th. The formal reporting of this meeting will be added to the agenda for the next board meeting. The bid for Faulkner Ridge Early Childhood Center has been approved. The project will be presented at the Howard County Planning Board meeting on March 5th at 7:00 pm. Mr. McAliley asked the community to visit the new businesses in the Wilde Lake Village Center: Chadol Korean BBQ and Even Keel Wellness Spa which opened last month and reminded everyone of our continued partnership with the Grocery Outlet.

MOTION: To adjourn the meeting

Motion: Ms. Garrett; Seconded: Mr. Cogdell

AYE: Mr. Cogdell, Ms. Garrett, Mr. McAliley, Mr. Uy

Nay: None

Motion Passed (4-0-0)

ADJOURNMENT: Meeting adjourned at 9:14 pm

FY 2026

Quarters 1 and 2 Updates

Village: Wilde Lake
 Fiscal Year: FY26
 Quarter: 1
 Date Prepared: 03/04/2026 REVISED

STATEMENTS OF FINANCIAL POSITION
May 1 - July 31

	FY26	FY25	Variance
ASSETS			
CASH AT END OF PERIOD:			
Cash (Petty Cash)	105	120	(16)
Cash (Checking Accounts)	116,646	117,217	(571)
Cash (Savings Accounts)	133,664	161,403	(27,739)
Short term investments	68,377	66,431	1,946
Total Cash and Investments	<u>318,791</u>	<u>345,171</u>	<u>(26,380)</u>
Accounts Receivable	18,567	21,023	(2,457)
Loan Receivable	0	0	0
Prepaid Expenses	0	401	(401)
Inventory	0	0	0
Other Current Assets	<u>18,567</u>	<u>21,424</u>	<u>(2,858)</u>
Furniture, Fixtures and Leasehold Improvements	168,637	168,637	0
Accumulated Depreciation	(151,499)	(145,162)	(6,337)
Net Furniture and Fixtures	<u>17,138</u>	<u>23,475</u>	<u>(6,337)</u>
OTHER ASSETS:			
Right of use asset, operating lease	0	0	0
	0	0	0
Total Other Assets	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>354,495</u>	<u>390,070</u>	<u>(35,575)</u>
LIABILITIES AND NET ASSETS			
Accounts Payable	5,867	3,590	2,277
Amount Payable to CA for excess cash reserves	5,556	0	5,556
Security Deposits	16,715	12,814	3,901
Sales Tax	0	0	0
Deferred Revenue - CA	104,590	100,055	4,535
Deferred Revenue - Other	0	4,991	(4,991)
Accrued Liabilities - Payroll	29,425	24,786	4,639
Accrued Liabilities - Other	6,636	6,535	101
Long Term Debt Due Within 1 Year	0	0	0
Lease liability - current	0	0	0
	0	0	0
	0	0	0
Subtotal - Short Term Liabilities	<u>168,789</u>	<u>152,771</u>	<u>16,018</u>
Long Term Debt Due After 1 Year	0	0	0
Lease liability - non-current	0	0	0
	0	0	0
Subtotal - Long Term Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Unrestricted Net Assets:			
Beginning of year	181,442	181,484	(42)
Increase/(Decrease) in Unrestricted Net Assets for Year	4,265	55,815	(51,551)
Net Assets - Year-to-Date	<u>185,707</u>	<u>237,299</u>	<u>(51,593)</u>
TOTAL LIABILITIES & NET ASSETS	<u>354,495</u>	<u>390,070</u>	<u>(35,575)</u>

Village: Wilde Lake
Fiscal Year: FY26
Quarter: 1
Date Prepared: 03/04/2026 REVISED

SUMMARY STATEMENTS OF ACTIVITIES
May 1 - July 31

	<u>Actual Quarter</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>YTD Prior Year</u>
<u>REVENUES</u>					
1 CA Annual Charge Share Grant	104,590	104,590	104,591	(1)	100,055
2 Lease & Rental	81,610	81,610	81,560	50	88,227
3 Tuition & Enrollment	0	0	0	0	0
4 Interest	295	295	150	145	878
5 Special Events	0	0	0	0	0
6 Fees	0	0	0	0	0
7 Miscellaneous	419	419	0	419	1,075
8 Gain/loss on Disposal of Asset	0	0	0	0	0
Total Revenue	<u>186,914</u>	<u>186,914</u>	<u>186,301</u>	<u>613</u>	<u>190,235</u>
<u>EXPENSES</u>					
9 Staff Salaries	100,704	100,704	100,700	4	67,777
10 Janitorial Wages	7,810	7,810	7,800	10	5,293
11 Contract Labor	0	0	375	(375)	0
12 Payroll Benefits	15,128	15,128	15,000	128	12,631
13 Payroll Taxes	12,899	12,899	12,900	(1)	6,927
14 Janitorial Expense	7,019	7,019	7,250	(231)	9,286
15 Fees	8,912	8,912	7,780	1,132	5,541
16 Operating Expenses	3,443	3,443	4,250	(807)	3,830
17 Business Expenses	312	312	440	(128)	503
18 Insurance	9,266	9,266	8,000	1,266	7,652
19 Advertising	50	50	50	0	407
20 Newsletter	0	0	100	(100)	0
21 Other Printing	0	0	250	(250)	0
22 Donations/Contributions	500	500	500	0	0
23 Special Events	881	881	900	(19)	1,201
24 Taxes	0	0	0	0	0
25 Utilities	7,282	7,282	7,300	(18)	7,308
26 Repairs & Maintenance	6,747	6,747	7,050	(303)	2,844
27 Furniture, Fixtures and Equipment	329	329	330	(1)	1,563
28 Total Expenses Before Depreciation	<u>181,282</u>	<u>181,282</u>	<u>180,975</u>	<u>307</u>	<u>132,764</u>
29 Depreciation	1,367	1,367	1,367	(0)	1,656
30 Total Expenses	<u>182,649</u>	<u>182,649</u>	<u>182,342</u>	<u>307</u>	<u>134,420</u>
Increase/(Decrease) in Unrestricted Net Assets	<u>4,265</u>	<u>4,265</u>	<u>3,959</u>	<u>306</u>	<u>55,815</u>

Village: Wilde Lake
 Fiscal Year: FY26
 Quarter: 1
 Date Prepared: 03/04/2026 REVISED

DETAILED STATEMENTS OF ACTIVITIES
 May 1 - July 31

	Actual Quarter	YTD Actual	YTD Budget	Variance	YTD Prior Year
REVENUES					
1 CA Annual Charge Share Grant	104,590	104,590	104,591	(1)	100,055
A. CA Base Annual Charge Share Grant	92,798	92,798	92,798	(1)	90,095
B. CA Medical Reimbursement	11,283	11,283	11,283	(0)	9,792
C. Other CA Reimbursement	510	510	510	0	168
D. Payment to CA for excess cash reserves	0	0	0	0	0
2 Lease & Rental	81,610	81,610	81,560	50	88,227
A. Room Rentals	67,580	67,580	67,580	(0)	81,141
B. Leases	13,980	13,980	13,980	0	7,068
C. Retained Deposits	50	50	0	50	18
3 Tuition & Enrollment	0	0	0	0	0
A. Classes	0	0	0	0	0
B. Camps	0	0	0	0	0
C. Other	0	0	0	0	0
4 Interest	295	295	150	145	878
5 Special Events	0	0	0	0	0
6 Fees	0	0	0	0	0
A. Copier	0	0	0	0	0
B. Late Fees	0	0	0	0	0
C. Postage	0	0	0	0	0
D. Notary	0	0	0	0	0
E. Other	0	0	0	0	0
7 Miscellaneous	419	419	0	419	1,075
A. Sales	0	0	0	0	25
B. Newsletter Ads	0	0	0	0	0
C. Catering/Food Service	0	0	0	0	0
D. Other	419	419	0	419	1,050
8 Gain/loss on Disposal of Asset	0	0	0	0	0
Total Income	186,914	186,914	186,301	613	190,235

Village: Wilde Lake
 Fiscal Year: FY26
 Quarter: 1

DETAILED STATEMENTS OF ACTIVITIES
May 1 - July 31

	Actual Quarter	YTD Actual	YTD Budget	Variance	YTD Prior Year
EXPENSES					
9 Staff Salaries	100,704	100,704	100,700	4	67,777
10 Janitorial Wages	7,810	7,810	7,800	10	5,293
11 Contract Labor	0	0	375	(375)	0
12 Payroll Benefits	15,128	15,128	15,000	128	12,631
13 Payroll Taxes	12,899	12,899	12,900	(1)	6,927
14 Janitorial Expense	7,019	7,019	7,250	(231)	9,286
A. Cleaning Service	6,063	6,063	6,250	(187)	7,670
B. Setup & Breakdown	0	0	0	0	0
C. Floors, Carpets and Windows	0	0	0	0	0
D. Supplies	957	957	1,000	(43)	1,616
15 Fees	8,912	8,912	7,780	1,132	5,541
A. Accounting	3,367	3,367	3,400	(33)	3,358
B. Legal	2,413	2,413	2,400	13	0
C. Performance	830	830	0	830	100
D. Audit	0	0	0	0	0
E. Web	0	0	0	0	0
F. Payroll	1,156	1,156	1,150	6	0
G. Other	1,146	1,146	830	316	2,083
16 Operating Expenses	3,443	3,443	4,250	(807)	3,830
A. Office Supplies	747	747	750	(3)	1,698
B. Program Supplies	0	0	250	(250)	82
C. Cost of Sales (e.g. HOA documents, tent rental)	0	0	0	0	0
D. Postage	161	161	50	111	73
E. Staff Development	819	819	875	(56)	250
F. Catering/Food Service	0	0	625	(625)	0
G. Other	1,716	1,716	1,700	16	1,727
17 Business Expenses	312	312	440	(128)	503
A. Mileage	0	0	125	(125)	0
B. Food (Business Meals)	72	72	75	(3)	503
C. Other	240	240	240	0	0
18 Insurance	9,266	9,266	8,000	1,266	7,652
19 Advertising	50	50	50	0	407
20 Newsletter	0	0	100	(100)	0
21 Other Printing	0	0	250	(250)	0
22 Donations/Contributions	500	500	500	0	0
23 Special Events	881	881	900	(19)	1,201
24 Taxes	0	0	0	0	0
25 Utilities	7,282	7,282	7,300	(18)	7,308
A. Gas & Electric	4,186	4,186	4,200	(14)	5,373
B. Water & Sewer	1,273	1,273	1,300	(27)	79
C. Telephone	1,822	1,822	1,800	22	1,856
26 Repairs & Maintenance	6,747	6,747	7,050	(303)	2,844
A. Building	1,226	1,226	4,800	(3,574)	688
B. Equipment	3,556	3,556	250	3,306	560
C. Rental	0	0	0	0	0
D. Vandalism	0	0	0	0	0
E. Other	1,965	1,965	2,000	(35)	1,596
27 Furniture, Fixtures and Equipment	329	329	330	(1)	1,563
28 Total Expenses Before Depreciation	181,282	181,282	180,975	307	132,764
29 Depreciation	1,367	1,367	1,367	(0)	1,656
30 Total Expenses	182,649	182,649	182,342	307	134,420
Increase/(Decrease) in Unrestricted Net Assets	4,265	4,265	3,959	306	55,815

Village: Wilde Lake
 Fiscal Year: FY26
 Quarter: 2
 Date Prepared: 03/04/2026 REVISED

STATEMENTS OF FINANCIAL POSITION
May 1 - October 31

	FY26	FY25	Variance
ASSETS			
CASH AT END OF PERIOD:			
Cash (Petty Cash)	105	120	(16)
Cash (Checking Accounts)	131,095	109,172	21,923
Cash (Savings Accounts)	45,121	158,454	(113,333)
Short term investments	68,807	67,311	1,496
Total Cash and Investments	245,127	335,057	(89,930)
Accounts Receivable	45,570	18,124	27,447
Loan Receivable	0	0	0
Prepaid Expenses	0	0	0
Inventory	0	0	0
Other Current Assets	45,570	18,124	27,447
Furniture, Fixtures and Leasehold Improvements	168,637	168,637	0
Accumulated Depreciation	(152,866)	(146,776)	(6,090)
Net Furniture and Fixtures	15,771	21,861	(6,090)
OTHER ASSETS:			
Right of use asset, operating lease	0	0	0
	0	0	0
Total Other Assets	0	0	0
TOTAL ASSETS	306,468	375,041	(68,574)
LIABILITIES AND NET ASSETS			
Accounts Payable	21,386	1,886	19,499
Amount Payable to CA for excess cash reserves	5,556	0	5,556
Security Deposits	15,165	15,139	27
Sales Tax	0	0	0
Deferred Revenue - CA	0	100,055	(100,055)
Deferred Revenue - Other	14,359	1,128	13,231
Accrued Liabilities - Payroll	22,944	20,689	2,254
Accrued Liabilities - Other	7,812	5,713	2,099
Long Term Debt Due Within 1 Year	0	0	0
Lease liability - current	0	0	0
	0	0	0
	0	0	0
Subtotal - Short Term Liabilities	87,222	144,611	(57,390)
Long Term Debt Due After 1 Year	0	0	0
Lease liability - non-current	0	0	0
	0	0	0
Subtotal - Long Term Liabilities	0	0	0
Unrestricted Net Assets:			
Beginning of year	181,442	181,484	(42)
Increase/(Decrease) in Unrestricted Net Assets for Year	37,804	48,946	(11,142)
Net Assets - Year-to-Date	219,246	230,430	(11,183)
TOTAL LIABILITIES & NET ASSETS	306,468	375,041	(68,573)

Village: Wilde Lake
 Fiscal Year: FY26
 Quarter: 2
 Date Prepared: 03/04/2026 REVISED

SUMMARY STATEMENTS OF ACTIVITIES
May 1 - October 31

	Actual Quarter	YTD Actual	YTD Budget	Variance		YTD Prior Year
REVENUES						
1 CA Annual Charge Share Grant	104,590	209,181	209,180	1		200,110
2 Lease & Rental	74,321	155,931	137,735	18,196		139,967
3 Tuition & Enrollment	0	0	0	0		0
4 Interest	533	827	300	527	Requires Comment	2,066
5 Special Events	2,250	2,250	1,000	1,250	Requires Comment	1,150
6 Fees	0	0	0	0		52
7 Miscellaneous	265	683	125	558	Requires Comment	1,326
8 Gain/loss on Disposal of Asset	0	0	0	0		0
Total Revenue	<u>181,959</u>	<u>368,873</u>	<u>348,340</u>	<u>20,533</u>		<u>344,670</u>
EXPENSES						
9 Staff Salaries	70,581	171,285	187,100	(15,815)		146,967
10 Janitorial Wages	4,923	12,733	13,500	(767)		11,241
11 Contract Labor	50	50	750	(700)	Requires Comment	60
12 Payroll Benefits	14,641	29,769	25,700	4,069		28,747
13 Payroll Taxes	2,278	15,177	16,900	(1,723)		12,413
14 Janitorial Expense	11,088	18,108	21,200	(3,092)		14,787
15 Fees	18,071	26,983	19,140	7,843	Requires Comment	20,587
16 Operating Expenses	4,447	7,890	8,575	(685)		7,655
17 Business Expenses	128	440	1,025	(585)	Requires Comment	516
18 Insurance	3,099	12,365	8,000	4,365	Requires Comment	7,652
19 Advertising	0	50	550	(500)		561
20 Newsletter	0	0	200	(200)		0
21 Other Printing	0	0	500	(500)		0
22 Donations/Contributions	0	500	2,600	(2,100)	Requires Comment	1,500
23 Special Events	3,293	4,174	2,600	1,574	Requires Comment	11,454
24 Taxes	0	0	210	(210)		0
25 Utilities	10,204	17,485	19,960	(2,475)		15,926
26 Repairs & Maintenance	3,085	9,832	11,650	(1,818)		10,613
27 Furniture, Fixtures and Equipment	1,164	1,493	1,030	463		1,774
28 Total Expenses Before Depreciation	<u>147,053</u>	<u>328,335</u>	<u>341,190</u>	<u>(12,855)</u>		<u>292,454</u>
29 Depreciation	1,367	2,734	2,734	(0)		3,270
30 Total Expenses	<u>148,420</u>	<u>331,069</u>	<u>343,924</u>	<u>(12,855)</u>		<u>295,724</u>
Increase/(Decrease) in Unrestricted Net Assets	<u>33,539</u>	<u>37,804</u>	<u>4,416</u>	<u>33,388</u>		<u>48,946</u>

Village: Wilde Lake
 Fiscal Year: FY26
 Quarter: 2
 Date Prepared: 03/04/2026 REVISED

DETAILED STATEMENTS OF ACTIVITIES
May 1 - October 31

	<u>Actual Quarter</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>YTD Prior Year</u>
REVENUES					
1 CA Annual Charge Share Grant	104,590	209,181	209,180	1	200,110
A. CA Base Annual Charge Share Grant	92,798	185,596	185,595	1	180,190
B. CA Medical Reimbursement	11,283	22,566	22,566	0	19,584
C. Other CA Reimbursement	510	1,020	1,020	0	336
D. Payment to CA for excess cash reserves	0	0	0	0	0
2 Lease & Rental	74,321	155,931	137,735	18,196	139,967
A. Room Rentals	56,370	123,950	95,080	28,870	112,524
B. Leases	17,901	31,881	42,655	(10,774)	27,425
C. Retained Deposits	50	100	0	100	18
3 Tuition & Enrollment	0	0	0	0	0
A. Classes	0	0	0	0	0
B. Camps	0	0	0	0	0
C. Other	0	0	0	0	0
4 Interest	533	827	300	527	2,066
5 Special Events	2,250	2,250	1,000	1,250	1,150
6 Fees	0	0	0	0	52
A. Copier	0	0	0	0	52
B. Late Fees	0	0	0	0	0
C. Postage	0	0	0	0	0
D. Notary	0	0	0	0	0
E. Other	0	0	0	0	0
7 Miscellaneous	265	683	125	558	1,326
A. Sales	0	0	100	(100)	225
B. Newsletter Ads	0	0	25	(25)	0
C. Catering/Food Service	0	0	0	0	0
D. Other	265	683	0	683	1,101
8 Gain/loss on Disposal of Asset	0	0	0	0	0
Total Income	<u>181,959</u>	<u>368,873</u>	<u>348,340</u>	<u>20,533</u>	<u>344,670</u>

Village: Wilde Lake
 Fiscal Year: FY26
 Quarter: 2

DETAILED STATEMENTS OF ACTIVITIES
 May 1 - October 31

	Actual Quarter	YTD Actual	YTD Budget	Variance	YTD Prior Year
EXPENSES					
9 Staff Salaries	70,581	171,285	187,100	(15,815)	146,967
10 Janitorial Wages	4,923	12,733	13,500	(767)	11,241
11 Contract Labor	50	50	750	(700)	60
12 Payroll Benefits	14,641	29,769	25,700	4,069	28,747
13 Payroll Taxes	2,278	15,177	16,900	(1,723)	12,413
14 Janitorial Expense	11,088	18,108	21,200	(3,092)	14,787
A. Cleaning Service	10,314	16,377	12,500	3,877	12,227
B. Setup & Breakdown	0	0	0	0	0
C. Floors, Carpets and Windows	0	0	6,000	(6,000)	445
D. Supplies	774	1,731	2,700	(969)	2,115
15 Fees	18,071	26,983	19,140	7,843	20,587
A. Accounting	4,131	7,498	8,400	(902)	6,725
B. Legal	9,290	11,703	6,600	5,103	8,070
C. Performance	0	830	0	830	150
D. Audit	0	0	0	0	0
E. Web	24	24	500	(476)	116
F. Payroll	1,271	2,427	2,575	(148)	2,117
G. Other	3,355	4,501	1,065	3,436	3,408
16 Operating Expenses	4,447	7,890	8,575	(685)	7,655
A. Office Supplies	2,772	3,519	1,675	1,844	2,499
B. Program Supplies	0	0	500	(500)	82
C. Cost of Sales (e.g. HOA documents, tent rental)	0	0	0	0	0
D. Postage	125	286	100	186	375
E. Staff Development	280	1,099	1,750	(651)	1,242
F. Catering/Food Service	0	0	1,250	(1,250)	0
G. Other	1,271	2,987	3,300	(313)	3,457
17 Business Expenses	128	440	1,025	(585)	516
A. Mileage	0	0	250	(250)	0
B. Food (Business Meals)	0	72	450	(378)	516
C. Other	128	368	325	43	0
18 Insurance	3,099	12,365	8,000	4,365	7,652
19 Advertising	0	50	550	(500)	561
20 Newsletter	0	0	200	(200)	0
21 Other Printing	0	0	500	(500)	0
22 Donations/Contributions	0	500	2,600	(2,100)	1,500
23 Special Events	3,293	4,174	2,600	1,574	11,454
24 Taxes	0	0	210	(210)	0
25 Utilities	10,204	17,485	19,960	(2,475)	15,926
A. Gas & Electric	6,855	11,041	13,400	(2,359)	10,882
B. Water & Sewer	1,527	2,800	3,025	(225)	1,425
C. Telephone	1,822	3,644	3,535	109	3,619
26 Repairs & Maintenance	3,085	9,832	11,650	(1,818)	10,613
A. Building	1,976	3,202	6,500	(3,298)	5,556
B. Equipment	0	3,556	500	3,056	880
C. Rental	0	0	0	0	0
D. Vandalism	0	0	0	0	0
E. Other	1,110	3,075	4,650	(1,575)	4,176
27 Furniture, Fixtures and Equipment	1,164	1,493	1,030	463	1,774
28 Total Expenses Before Depreciation	147,053	328,335	341,190	(12,855)	292,454
29 Depreciation	1,367	2,734	2,734	(0)	3,270
30 Total Expenses	148,420	331,069	343,924	(12,855)	295,724
Increase/(Decrease) in Unrestricted Net Assets	33,539	37,804	4,416	33,388	48,946

Input cells

Village: Wilde Lake
 Fiscal Year: FY26
 Quarter: 1
 Date Prepared: 25-Aug-25

STATEMENTS OF FINANCIAL POSITION
May 1 - July 31

	FY26	FY25	Variance
ASSETS			
CASH AT END OF PERIOD:			
Cash (Petty Cash)	105	120	(16)
Cash (Checking Accounts)	116,646	117,217	(571)
Cash (Savings Accounts)	133,664	161,403	(27,739)
Short term investments	68,377	66,431	1,946
Total Cash and Investments	318,791	345,171	(26,380)
Accounts Receivable	18,028	21,023	(2,995)
Loan Receivable	0	0	0
Prepaid Expenses	0	401	(401)
Inventory	0	0	0
Other Current Assets	18,028	21,424	(3,396)
Furniture, Fixtures and Leasehold Improvements	168,637	168,637	0
Accumulated Depreciation	(151,499)	(145,162)	(6,337)
Net Furniture and Fixtures	17,138	23,475	(6,337)
OTHER ASSETS:			
Right of use asset, operating lease	0	0	0
			0
Total Other Assets	0	0	0
TOTAL ASSETS	353,957	390,070	(36,113)
LIABILITIES AND NET ASSETS			
Accounts Payable	6,079	3,590	2,489
Amount Payable to CA for excess cash reserves	5,556	0	5,556
Security Deposits	16,715	12,814	3,901
Sales Tax	0	0	0
Deferred Revenue - CA	104,590	100,055	4,535
Deferred Revenue - Other	0	4,991	(4,991)
Accrued Liabilities - Payroll	29,425	24,786	4,639
Accrued Liabilities - Other	6,636	6,535	101
Long Term Debt Due Within 1 Year	0	0	0
Lease liability - current	0	0	0
			0
			0
Subtotal - Short Term Liabilities	169,001	152,771	16,230
Long Term Debt Due After 1 Year	0	0	0
Lease liability - non-current	0	0	0
			0
Subtotal - Long Term Liabilities	0	0	0
Unrestricted Net Assets:			
Beginning of year	180,692	181,484	(792)
Increase/(Decrease) in Unrestricted Net Assets for Year	4,265	55,815	(51,551)
Net Assets - Year-to-Date	184,957	237,299	(52,343)
TOTAL LIABILITIES & NET ASSETS	353,957	390,070	(36,113)

KRM

Input cells

Village: Wilde Lake
 Fiscal Year: FY26
 Quarter: 2
 Date Prepared: 20-Dec-25

STATEMENTS OF FINANCIAL POSITION
 May 1 - October 31

	FY26	FY25	Variance
ASSETS			
CASH AT END OF PERIOD:			
Cash (Petty Cash)	105	120	(16)
Cash (Checking Accounts)	131,095	109,172	21,923
Cash (Savings Accounts)	45,121	158,454	(113,333)
Short term investments	68,807	67,311	1,496
Total Cash and Investments	245,127	335,057	(89,930)
Accounts Receivable	45,570	18,124	27,447
Loan Receivable	0	0	0
Prepaid Expenses	0	0	0
Inventory	0	0	0
Other Current Assets	45,570	18,124	27,447
Furniture, Fixtures and Leasehold Improvements	168,637	168,637	0
Accumulated Depreciation	(152,866)	(146,776)	(6,090)
Net Furniture and Fixtures	15,771	21,861	(6,090)
OTHER ASSETS:			
Right of use asset, operating lease	0	0	0
	0	0	0
Total Other Assets	0	0	0
TOTAL ASSETS	306,468	375,041	(68,574)
LIABILITIES AND NET ASSETS			
Accounts Payable	21,386	1,886	19,499
Amount Payable to CA for excess cash reserves	5,556	0	5,556
Security Deposits	15,165	15,139	27
Sales Tax	0	0	0
Deferred Revenue - CA	0	100,055	(100,055)
Deferred Revenue - Other	15,109	1,128	13,981
Accrued Liabilities - Payroll	22,944	20,689	2,254
Accrued Liabilities - Other	7,812	5,713	2,099
Long Term Debt Due Within 1 Year	0	0	0
Lease liability - current	0	0	0
	0	0	0
Subtotal - Short Term Liabilities	87,972	144,611	(56,640)
Long Term Debt Due After 1 Year	0	0	0
Lease liability - non-current	0	0	0
	0	0	0
Subtotal - Long Term Liabilities	0	0	0
Unrestricted Net Assets:			
Beginning of year	180,692	181,484	(792)
Increase/(Decrease) in Unrestricted Net Assets for Year	37,804	48,946	(11,142)
Net Assets - Year-to-Date	218,496	230,430	(11,933)
TOTAL LIABILITIES & NET ASSETS	306,468	375,041	(68,573)

KEM

FY 2026

Quarter 3

Village: Wilde Lake
 Fiscal Year: FY26
 Quarter: 3
 Date Prepared: 4-Mar-26

STATEMENTS OF FINANCIAL POSITION
May 1 - January 31

	FY26	FY25	Variance
ASSETS			
CASH AT END OF PERIOD:			
Cash (Petty Cash)	105	120	(16)
Cash (Checking Accounts)	152,615	112,633	39,982
Cash (Savings Accounts)	97,410	153,290	(55,880)
Short term investments	69,219	67,800	1,419
Total Cash and Investments	319,349	333,843	(14,495)
Accounts Receivable	32,935	18,449	14,486
Loan Receivable	0	0	0
Prepaid Expenses	2,710	0	2,710
Inventory	0	0	0
Other Current Assets	35,645	18,449	17,196
Furniture, Fixtures and Leasehold Improvements	168,637	168,637	0
Accumulated Depreciation	(154,233)	(148,646)	(5,587)
Net Furniture and Fixtures	14,404	19,991	(5,587)
OTHER ASSETS:			
Right of use asset, operating lease	0	0	0
	0	0	0
Total Other Assets	0	0	0
TOTAL ASSETS	369,397	372,283	(2,886)
LIABILITIES AND NET ASSETS			
Accounts Payable	7,333	3,741	3,592
Amount Payable to CA for excess cash reserves	0	0	0
Security Deposits	16,015	13,139	2,876
Sales Tax	0	0	0
Deferred Revenue - CA	104,590	100,055	4,535
Deferred Revenue - Other	14,959	3,580	11,379
Accrued Liabilities - Payroll	14,499	15,286	(787)
Accrued Liabilities - Other	8,632	6,683	1,949
Long Term Debt Due Within 1 Year	0	0	0
Lease liability - current	0	0	0
	0	0	0
	0	0	0
Subtotal - Short Term Liabilities	166,029	142,484	23,545
Long Term Debt Due After 1 Year	0	0	0
Lease liability - non-current	0	0	0
	0	0	0
Subtotal - Long Term Liabilities	0	0	0
Unrestricted Net Assets:			
Beginning of year	181,442	181,484	(42)
Increase/(Decrease) in Unrestricted Net Assets for Year	21,926	48,315	(26,389)
Net Assets - Year-to-Date	203,369	229,799	(26,431)
TOTAL LIABILITIES & NET ASSETS	369,397	372,283	(2,886)

Village: Wilde Lake
Fiscal Year: FY26
Quarter: 3
Date Prepared: 4-Mar-26

SUMMARY STATEMENTS OF ACTIVITIES
May 1 - January 31

	Actual Quarter	YTD Actual	YTD Budget	Variance	YTD Prior Year
REVENUES					
1 CA Annual Charge Share Grant	104,590	313,772	313,770	2	300,165
2 Lease & Rental	40,952	196,883	193,910	2,973	187,726
3 Tuition & Enrollment	0	0	0	0	0
4 Interest	452	1,279	450	829	2,797
5 Special Events	1,245	3,495	5,100	(1,605)	3,358
6 Fees	0	0	0	0	52
7 Miscellaneous	221	904	275	629	1,654
8 Gain/loss on Disposal of Asset	0	0	0	0	0
Total Revenue	<u>147,461</u>	<u>516,334</u>	<u>513,505</u>	<u>2,829</u>	<u>495,752</u>
EXPENSES					
9 Staff Salaries	83,559	254,844	273,500	(18,656)	228,092
10 Janitorial Wages	5,234	17,967	19,200	(1,233)	17,289
11 Contract Labor	0	50	1,125	(1,075)	60
12 Payroll Benefits	14,975	44,744	36,400	8,344	42,108
13 Payroll Taxes	8,737	23,914	20,900	3,014	20,312
14 Janitorial Expense	8,613	26,721	30,100	(3,379)	22,654
15 Fees	8,276	35,259	30,500	4,759	27,831
16 Operating Expenses	4,808	12,699	13,000	(301)	12,217
17 Business Expenses	30	470	1,610	(1,140)	885
18 Insurance	74	12,439	8,000	4,439	7,690
19 Advertising	0	50	1,050	(1,000)	613
20 Newsletter	0	0	300	(300)	0
21 Other Printing	81	81	750	(669)	0
22 Donations/Contributions	1,045	1,545	4,700	(3,155)	1,500
23 Special Events	2,955	7,129	7,800	(672)	15,547
24 Taxes	2,933	2,933	420	2,513	0
25 Utilities	12,512	29,997	32,820	(2,823)	28,718
26 Repairs & Maintenance	6,527	16,360	16,250	110	14,929
27 Furniture, Fixtures and Equipment	1,614	3,107	1,730	1,377	1,850
28 Total Expenses Before Depreciation	<u>161,971</u>	<u>490,306</u>	<u>500,155</u>	<u>(9,849)</u>	<u>442,297</u>
29 Depreciation	1,367	4,101	4,100	1	5,140
30 Total Expenses	<u>163,338</u>	<u>494,407</u>	<u>504,255</u>	<u>(9,848)</u>	<u>447,437</u>
Increase/(Decrease) in Unrestricted Net Assets	<u>(15,877)</u>	<u>21,926</u>	<u>9,250</u>	<u>12,677</u>	<u>48,315</u>

Village: Wilde Lake
 Fiscal Year: FY26
 Quarter: 3
 Date Prepared: 4-Mar-26

DETAILED STATEMENTS OF ACTIVITIES
 May 1 - January 31

	<u>Actual Quarter</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>YTD Prior Year</u>
REVENUES					
1 CA Annual Charge Share Grant	104,590	313,772	313,770	2	300,165
A. CA Base Annual Charge Share Grant	92,798	278,394	278,392	2	270,285
B. CA Medical Reimbursement	11,283	33,849	33,848	0	29,376
C. Other CA Reimbursement	510	1,530	1,529	1	504
D. Payment to CA for excess cash reserves	0	0	0	0	0
2 Lease & Rental	40,952	196,883	193,910	2,973	187,726
A. Room Rentals	21,090	145,040	122,580	22,460	144,692
B. Leases	19,862	51,743	71,330	(19,587)	43,016
C. Retained Deposits	0	100	0	100	18
3 Tuition & Enrollment	0	0	0	0	0
A. Classes	0	0	0	0	0
B. Camps	0	0	0	0	0
C. Other	0	0	0	0	0
4 Interest	452	1,279	450	829	2,797
5 Special Events	1,245	3,495	5,100	(1,605)	3,358
6 Fees	0	0	0	0	52
A. Copier	0	0	0	0	52
B. Late Fees	0	0	0	0	0
C. Postage	0	0	0	0	0
D. Notary	0	0	0	0	0
E. Other	0	0	0	0	0
7 Miscellaneous	221	904	275	629	1,654
A. Sales	0	0	200	(200)	225
B. Newsletter Ads	0	0	75	(75)	0
C. Catering/Food Service	0	0	0	0	0
D. Other	221	904	0	904	1,429
8 Gain/loss on Disposal of Asset	0	0	0	0	0
Total Income	<u>147,461</u>	<u>516,334</u>	<u>513,505</u>	<u>2,829</u>	<u>495,752</u>

Village: Wilde Lake
 Fiscal Year: FY26
 Quarter: 3

DETAILED STATEMENTS OF ACTIVITIES
 May 1 - January 31

	Actual Quarter	YTD Actual	YTD Budget	Variance	YTD Prior Year
EXPENSES					
9 Staff Salaries	83,559	254,844	273,500	(18,656)	228,092
10 Janitorial Wages	5,234	17,967	19,200	(1,233)	17,289
11 Contract Labor	0	50	1,125	(1,075)	60
12 Payroll Benefits	14,975	44,744	36,400	8,344	42,108
13 Payroll Taxes	8,737	23,914	20,900	3,014	20,312
14 Janitorial Expense	8,613	26,721	30,100	(3,379)	22,654
A. Cleaning Service	7,023	23,400	18,750	4,650	19,547
B. Setup & Breakdown	0	0	0	0	0
C. Floors, Carpets and Windows	0	0	7,000	(7,000)	445
D. Supplies	1,590	3,321	4,350	(1,029)	2,662
15 Fees	8,276	35,259	30,500	4,759	27,831
A. Accounting	3,057	10,555	13,400	(2,845)	10,092
B. Legal	1,625	13,328	10,800	2,528	9,345
C. Performance	0	0	0	0	183
D. Audit	0	0	0	0	0
E. Web	171	195	1,000	(805)	194
F. Payroll	1,411	3,838	4,000	(162)	3,284
G. Other	2,012	7,343	1,300	6,043	4,732
16 Operating Expenses	4,808	12,699	13,000	(301)	12,217
A. Office Supplies	1,323	4,842	2,600	2,242	3,011
B. Program Supplies	0	0	750	(750)	82
C. Cost of Sales (e.g. HOA documents, tent rental)	0	0	0	0	100
D. Postage	274	560	250	310	448
E. Staff Development	1,589	2,688	2,625	63	1,899
F. Catering/Food Service	0	0	1,875	(1,875)	27
G. Other	1,621	4,608	4,900	(292)	6,650
17 Business Expenses	30	470	1,610	(1,140)	885
A. Mileage	0	0	375	(375)	0
B. Food (Business Meals)	30	102	825	(723)	791
C. Other	0	368	410	(42)	94
18 Insurance	74	12,439	8,000	4,439	7,690
19 Advertising	0	50	1,050	(1,000)	613
20 Newsletter	0	0	300	(300)	0
21 Other Printing	81	81	750	(669)	0
22 Donations/Contributions	1,045	1,545	4,700	(3,155)	1,500
23 Special Events	2,955	7,129	7,800	(672)	15,547
24 Taxes	2,933	2,933	420	2,513	0
25 Utilities	12,512	29,997	32,820	(2,823)	28,718
A. Gas & Electric	8,250	19,291	22,800	(3,509)	19,814
B. Water & Sewer	2,261	5,061	4,750	311	3,493
C. Telephone	2,001	5,645	5,270	375	5,411
26 Repairs & Maintenance	6,527	16,360	16,250	110	14,929
A. Building	4,848	8,050	8,200	(150)	8,933
B. Equipment	0	3,556	750	2,806	880
C. Rental	81	81	0	81	0
D. Vandalism	0	0	0	0	0
E. Other	1,597	4,672	7,300	(2,628)	5,116
27 Furniture, Fixtures and Equipment	1,614	3,107	1,730	1,377	1,850
28 Total Expenses Before Depreciation	161,971	490,306	500,155	(9,849)	442,297
29 Depreciation	1,367	4,101	4,100	1	5,140
30 Total Expenses	163,338	494,407	504,255	(9,848)	447,437
Increase/(Decrease) in Unrestricted Net Assets	(15,877)	21,926	9,250	12,677	48,315



Summary Statements of Activities

Variiances Report

FY2026, 3rd Quarter (November 2025 – January 2026)

Income

Budget Line Item	YTD Actual	YTD Budget	Variance/Description
#4 Interest	\$1,729	\$450	\$829 - Interest assessed is greater than budgeted
#5 Special Events	\$3,495	\$5,100	(\$1,605) – fewer revenue producing events were held
#7 Miscellaneous Income	\$904	\$275	\$629 - Art Gallery fees and commissions on sold artwork.

Expenses

Budget Line Item	YTD Actual	YTD Budget	Variance/Description
#11 Contract Labor	\$50	\$1,125	\$1,075 - Fewer events offered that required contract labor
#17 Business Expenses	\$470	\$1,610	\$1,140 - Fewer business expenses realized – timing
#18 Insurance	\$12,439	\$8,000	(\$4,439) Insurance increases were realized this year for general liability and directors and officer insurance.
#19 Advertising	\$50	\$1,050	\$1,000 - Timing
#21 Other Printing	\$81	\$750	\$669 - Timing
#22 Donations/Contributions	\$1,045	\$4,700	\$3,155 Fewer donations were given overall. \$1,000 was given to Bryant Woods Elementary School for their family initiative.

#24 Taxes	\$2,933	\$420	(\$2,513) property taxes – timing
#27 Furniture, Fixtures and Equipment	\$3,107	\$1,730	(\$1,377) purchase of sound and lighting equipment for the theatre and an upgraded lobby bulletin board at Slayton House.